

PRESS RELEASE

Adacta and ADVANT Beiten Advise EBARA on the Acquisition of a Business Division of SKF

Munich, 24 July 2023 - The international commercial law firm ADVANT Beiten has advised EBARA Pumps Europe S.p.A. (EPE), part of the Japanese EBARA Corporation (EBARA), on the acquisition of the business division Spandau Pumpen (coolant pumps) of SKF Lubrication Systems Germany GmbH (SKF), a subsidiary of SKF Group. The ADVANT Beiten team around the lead partners Dr Markus Ley and Moritz Kopp has rendered advice on all issues under German law; the Italian law firm Adacta has played a leading role in assisting the transaction on the buyer side. The Italian law firm ADVANT Nctm advised on antitrust issues. The parties have agreed that the purchase price will not be disclosed. The transaction will most likely be closed at the end of September 2023.

With Spandau Pumpen, SKF disposes of extremely competitive screw-type and seal-less coolant pumps with a valuable customer base mainly in the European market. Through the acquisition, EBARA aims to enter the global market for machine tools and filter systems and will expand its portfolio by providing new products and services.

EBARA will take over the customer base and certain assets of Spandau Pumpen, will relocate the production to one of its plants in Italy and will work on the expansion of its business. EBARA Corporation has committed itself to achieve several UN Sustainable Development Goals (SDGs) in order to create added business value and to reinforce its reputation as an excellent global player.

The global development of new markets through acquisitions and integration of value-added products are a central element of EBARA's strategy. Further investments are planned in the field of M&A.

Advisor to EBARA Pumps Europe:

ADVANT Beiten: Dr Markus Ley and Moritz Kopp (both in charge, Corporate/M&A), Christian Hess (IP/IT), Dr Erik Schmid, Regina Dietel (both Labour Law), Christoph Heinrich, Cathleen Laitenberger (both Antitrust Law) and Maximilian Matusewicz (Corporate/M&A, all Munich).

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About ADVANT Beiten

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Founded in 1990, ADVANT Beiten is an independent law firm with around 260 lawyers at six offices across Germany as well as in Belgium, Russia, and China.

As one of the leading commercial law firms in Germany, ADVANT Beiten advises medium-sized companies, large corporations, banks, foundations, and public sector organisations on German and international commercial law.

We work seamlessly with **ADVANT** member firms to advise, support, and represent our clients in all legal matters pertaining to their business activities, both in Germany and around the world. This includes working with other advisors from our worldwide network of top-tier firms.